

Agenda

Meeting: Pension Fund Committee

**Venue: The Brierley Room, County Hall,
Northallerton, DL7 8AD**
(location plan attached)

Date: Thursday 23 February 2017 at 10.00am

Recording is allowed at County Council, committee and sub-committee meetings which are open to the public. Please give due regard to the Council's protocol on audio/visual recording and photography at public meetings, a copy of which is available to download below. Anyone wishing to record is asked to contact, prior to the start of the meeting, the Officer whose details are at the foot of the first page of the Agenda. We ask that any recording is clearly visible to anyone at the meeting and that it is non-disruptive. <http://democracy.northyorks.gov.uk>

Business

1. **Minutes of the meeting held on 24 November 2016 and the Special Meeting held on 26 January 2017**
(Pages 6 to 22)
2. **Any Declarations of Interest**
3. **Public Questions or Statements**

Members of the public may ask questions or make statements at this meeting if they have given notice (including the text of the question/statement) to Steve Loach of Democratic Services (*contact details at the foot of page 1 of the Agenda sheet*) by midday on Monday 20 February 2017. Each speaker should limit themselves to 3 minutes on any item. Members of the public who have given notice will be invited to speak:-

- at this point in the meeting if their questions/statements relate to matters which are not otherwise on the Agenda (subject to an overall time limit of 30 minutes);
- when the relevant Agenda item is being considered if they wish to speak on a matter which is on the Agenda for this meeting.

If you are exercising your right to speak at this meeting, but do not wish to be recorded, please inform the Chairman who will instruct those taking a recording to cease while you speak.

4. **Triennial Valuation 2016** – Report of the Treasurer
(Pages 23 to 42)
5. **Member and Employer Issues** – Report of the Treasurer
(Pages 43 to 56)
6. **Budget/Statistics** - Report of the Treasurer
(Pages 57 to 60)
7. **Performance of the Fund's Portfolio** – Report of the Treasurer
(Pages 61 to 105)
8. **Governance arrangements** – Report of the Treasurer
(Pages 106 to 133)
9. **LGPS Pooling Arrangements** - Report of the Treasurer
(Pages 134 to 135)
10. **Pension Board** – Verbal update by the Chair of the Pension Board. (The draft Minutes from the meeting held on 26 January 2017 are attached for information.)
(Pages 136 to 143)
11. **Other business which the Chairman agrees should be considered as a matter of urgency because of special circumstances**

NOTE:

Members are reminded that on Friday 24 February 2017, there will be meetings with Newton and Standard Life on their GARS Fund in the Conservative Group Room at 10am.

Barry Khan

Assistant Chief Executive (Legal and Democratic Services)
County Hall
Northallerton

Notes:

Emergency Procedures for Meetings

Fire

The fire evacuation alarm is a continuous Klaxon. On hearing this you should leave the building by the nearest safe fire exit. Once outside the building please proceed to the fire assembly point outside the main entrance

Persons should not re-enter the building until authorised to do so by the Fire and Rescue Service or the Emergency Co-ordinator.

An intermittent alarm indicates an emergency in nearby building. It is not necessary to evacuate the building but you should be ready for instructions from the Fire Warden.

Accident or Illness

First Aid treatment can be obtained by telephoning Extension 7575.

PENSION FUND COMMITTEE

1. Membership

County Councillors (7)							
	<i>Councillors Names</i>				<i>Political Party</i>		
1	BLACKIE, John				NY Independent		
2	BATEMAN, Bernard MBE				Conservative		
3	De COURCEY-BAYLEY, Margaret Ann				Liberal Democrat		
4	HARRISON-TOPHAM, Roger		(Vice-Chairman)		Conservative		
5	MULLIGAN, Patrick				Conservative		
6	SWIERS, Helen				Conservative		
7	WEIGHELL, John OBE		(Chairman)		Conservative		
Members other than County Councillors (1 and 2) Voting (3) Non-voting							
1	STEWARD, Chris				City of York		
2	CLARK, Jim				North Yorkshire District Councils		
3	PORTLOCK, David				Chair of the Pension Board		
Total Membership – (10)				Quorum – (3) County Councillors			
Con	Lib Dem	NY Ind	Labour	Liberal	UKIP	Ind	Other Voting Members
5	1	1	0	0	0	0	3

2. Substitute Members

Conservative		Liberal Democrat	
	<i>Councillors Names</i>		<i>Councillors Names</i>
1	PATMORE, Caroline	1	HOULT, Bill
2	LES, Carl	2	
3	MACKENZIE, DON	3	
4		4	
5		5	
NY Independent			
	<i>Councillors Names</i>		
1	PARSONS, Stuart		
2			
3			
4			
5			

1. Substitute Members

1	MERCER, Suzie	City of York
2	PEACOCK, Yvonne	North Yorkshire District Councils
3	COWLING, Linda	North Yorkshire District Councils